LNU NEWSLETTER-



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Academician Pan Yishan Attends Shenyang New Energy Conference



On the morning of December 16, the 2024 Shenyang New Energy Conference themed "Hydrogen Powering the City of Shenyang, Building the Energy Storage Capital" was held. Over 400 experts, scholars, industry leaders, representatives of leading companies, and businesses from upstream and downstream of the industrial chain in the new energy sector participated, collectively

planning and discussing the development of the new energy industry. Lyu Zhicheng, the Deputy Secretary of the Municipal Party Committee and Mayor, attended the event and unveiled the plaque for the Academician Workstation. Attendees included Prof. Xuan Yimin, Academician from the Chinese Academy of Sciences and Professor at Nanjing University of Aeronautics and Astronautics;



Prof. Li Peigen, Academician from the Chinese Academy of Engineering and Professor at Huazhong University of Science and Technology.Prof. Pan Yishan from the Chinese Academy of Engineering and Secretary of the Party Committee at Liaoning University; and Qiu Defu, Chairman of the Singapore Sustainable Energy Association.

Academician Pan Yishan was invited to deliver a speech at the conference. Under the theme "Developing New Energy to Boost the Revitalization of Northeast China", Pan Yishan provided recommendations and insights for driving comprehensive transformation in the Northeast through the new energy industry, focusing on three aspects: the current status of the new energy industry, existing challenges, and future directions. He emphasized that, in the future, the Northeast region should focus on four key areas to advance the new energy sector: enhancing technological innovation capabilities in development and utilization, extending, supplementing, solidifying, and

strengthening industrial chains, fostering micro-market entities within the industry, and improving the high-quality development level of the industry. These efforts aim to promote diversified, distinctive, and large-scale development of the new energy industry. Additionally, he introduced Liaoning University's vision and plans for serving the new energy industry, guided by the educational philosophy of "stepping out of the campus, engaging with society, and staying at the forefront", while maintaining a problem-oriented approach.

The attending leaders and guests also visited the Tiexi New Energy Industry Achievement Exhibition, where they engaged in onsite exchanges with exhibitors including Hydrogen Era, Shenyang Blower Works Group, TBEA, Envision Group, Huade Hightech Electric, Yuanda Compressor, EVE Energy, BMW Brilliance, Weikong Energy, and QGQC Beverages.

2025 New Year Message from Liaoning University

friends,

the scroll of 2025 unfolds gracefully amid China and Liaoning Province. We have the transition between winter and spring. At diligently studied and implemented this beautiful moment of bidding farewell to the spirit of the National and Provincial the old and embracing the new, on behalf of Education Conferences, all the while under Liaoning University, we extend our heartfelt the correct leadership of the Provincial CPC greetings and warmest blessings to all Committee and Government, as well as the faculty, staff, students, retired colleagues, guidance and assistance of the Provincial alumni across the globe, and leaders Education Work Committee and the and friends from all sectors who have Department of Education. We have adhered persistently cared for and supported the to the philosophy of "stepping out of the university' s endeavors. To every individual campus, venturing into society, and moving who has sought knowledge within these to the forefront", taking the initiative hallowed halls, imparted wisdom upon this to integrate into the larger framework sacred ground, strived for excellence within of revitalization. Our roots have deeply this nurturing environment, and cherished entrenched in the fertile soil of Shenyang lifelong memories in this cherished place — and Liaoning, unfurling our banners and to all who proudly call themselves members drawing our bows full in the clarion call of of the LNU family — we offer our sincerest the construction of a powerful educational regards and most heartfelt wishes for a province. We have strived for the greater prosperous New Year!

commitment and a sense of mission.

adhered to the guidance of Xi Jinping a strong nation, with Liaoning University Thought on Socialism with Chinese making its mark". Secretary of the Characteristics for a New Era, deeply Provincial CPC Committee, Hao Peng, has implementing the spirit of the 20th National affirmed the accomplishments of LNU at the Congress and the Second and Third Plenary provincial education conference. Sessions of the 20th Central Committee of the CPC. We have comprehensively followed round of inspection by the Provincial CPC

Dear faculty, students, alumni, and the important speeches and instructions of President Xi Jinping regarding the As the year wanes and a new one dawns, revitalization and development of Northeast good of the nation, ventured for the key LNU's 2024 is a year of unwavering priorities of the province, and planned for the core missions of the university, striving Throughout this year, we steadfastly to compose a new chapter of "building

In this year, we underwent the sixth

Committee's 13th Inspection Team. We five years. collaborated closely with the inspection team in tandem, addressing the same strengthened the university's Party issues. All our faculty, staff, and students construction. One of our branches has demonstrated steadfast work ethic and been selected as a "National Model Party exemplary demeanor as they reflected on, Branch" for development, and three supported, and advanced our efforts. This branches have been chosen for the "Double year, we also welcomed a special audit Leadership" Teachers' Party Branch conducted by the Provincial Audit Office, Secretaries "Strengthening the Nation" which led to enhanced efficiency in financial Special Action Team for national higher management and further refinement of our education institutions. regulatory framework. Furthermore, we teaching review by Ministry of Education. Our original integrity education drama, educational, research, and societal service political ecology. mechanisms, rooted in the realities of society and actual challenges, were fully Conference on Publicity, Ideological, and recognized and endorsed by the review Cultural Work, effectively fulfilling the experts.

the banner, uniting with determination.

the 13th Party Congress, electing a United Front Work Theory under the Chinese new committee and a new disciplinary United Front Theory Research Association, inspection committee. We are focusing our driving the research of united front theoryto efforts on building a "vibrant, excellent, greater depths and broader horizons. entrepreneurial, and happy LNU", setting the direction and laying the foundation for of the 9th Teachers' Congress, 53rd the university's development over the next

This year, we comprehensively

This year, we unwaveringly advanced underwent the undergraduate education and comprehensive and strict Party discipline. Anchored in undergraduate education, we "Growth", was reprinted on the provincial upheld a pragmatic and diligent approach, discipline inspection commission's website with every faculty member viewing the and official account. This has fostered a assessment as their own responsibility and unique integrity culture that embodies the a matter close to heart. They demonstrated spirit of Liaoning and the characteristics of strong principles, a broad perspective, and LNU, nurturing both teachers and students deep commitment, contributing their small with a culture of integrity in politics, yet meaningful efforts and consolidating education, studies, and employment, our united momentum. Our integrated thereby continually improving the campus

This year, we organized a significant mission to raise the banner, unite hearts, LNU's 2024 is a year of rallying under nurture new talents, invigorate culture, and showcase our image. We also inaugurated This year, we successfully convened the Liaoning Research Base for Grassroots

This year, the successful convening

Students' Congress, and 40th Graduate for change, ascending to reach peaks. Congress further deepened the democratic atmosphere, fostering a culture of unity and opportunities and embraced change, putting the needs of teachers and students persisting in self-renewal. Major landmark first.

the modernization of the university's discipline rectification and acceptance with governance system and capabilities. Goal high quality. management has unleashed significant efficiency, performance reforms have historical task, all members of the university accelerated, and the vitality of our have united in purpose and acted with administrative team has become increasingly determination and commitment. We evident. The faculty and students exude a have had visionary macro planning, bold spirited and optimistic demeanor, reflecting pioneering efforts, and academic leaders the university's positive and upward who carry the banner and lead the way. trajectory.

environmental and cultural development together. Each point of light has merged into of its teaching units, continuously building a vast ocean. Every resolute step forward platforms that inspire and unite. These has encapsulated the original aspirations initiatives have deepened our collective and hard work of LNU's members; every vision and strengthened our confidence in upward leap has been underpinned by the a promising future, fostering a shared sense care and support of alumni from around the of purpose and aspiration.

the unique qualities of our community, reservoir of accumulated strength, ready to has deeply resonated with everyone. It is burst forth with unprecedented potential. rooted in a red heritage that forms our spiritual foundation, imbued with a sense selected for the Ministry of Education's of responsibility that defines our intrinsic character, and marked by an inclusive and Seven of our disciplines were included in the open-minded disposition that highlights province's new round of "Double Firstour distinctive qualities. Our enduring Class" construction list, ranking first among commitment to diligence and self- provincial universities. improvement shines through, and the rich history and profound traditions of LNU have discipline doctoral program in Software forged a resilient and distinctive character.

LNU's 2024 is a year of innovation

This year, we consistently seized achievements have emerged, and we have This year, we continued to advance passed the first round of "Double First-Class"

Faced with this critical and indispensable Most importantly, we have the endearing This year, we innovatively advanced the faculty and students who face challenges world and various sectors of society. As LNU The "LNU Spirit", characterized by advances with vigor, it draws upon a deep

> This year, LNU was honored to be "101 Plan" for foundational disciplines.

> This year, we added a first-level Engineering and a professional doctoral

program in Law, marking our first distinguished professors. Enriched by an breakthrough in professional doctoral average of over 70 interdisciplinary courses, programs. The number of engineering they cultivate their moral character, apply doctoral programs doubled, bringing the themselves diligently to their studies, and total number of doctoral programs to 14. develop confidence and resilience in the Five new first-level discipline master's nurturing atmosphere of the "Nine Major programs and professional master's Festivals" of science, technology, culture, programs were also approved, further sports, and arts that embody the spirit of optimizing our disciplinary structure. Our "Love My LNU". peaks have risen higher, our plateaus have expanded wider, our mountains have Supervision and Discipline has achieved become more majestic, and our terrains record-high admission scores and was have broadened.

breakthrough in the realm of science and Economy, International Economics and engineering. The Environmental Science and Trade, Law, and Marketing programs have all Engineering discipline was included in the received A-level ratings. Over 2,400 students provincial first-class discipline construction participated in the "Challenge Cup" programs. We established the National Coal National College Students Entrepreneurship Mine Safety Administration Key Laboratory Plan Competition, securing 25 national and on Mechanisms and Prevention of Impact provincial awards. More than 6,771 students Ground Pressure, and secured a National took part in the China International College Natural Science Foundation Major Research Students Innovation Competition, with 396 Instrumentation Project with a direct earning national and provincial accolades. funding of 8.66 million RMB. As LNU leaps, Furthermore, 199 students traveled to it flourishes in multiple areas, blossoming the prestigious Cambridge University with new achievements and innovations.

souls, steadfast in education.

This year, we fully embraced our Entrepreneurship Competition. fundamental mission of fostering moral and intellectual development. Our students teams from LNU left their marksacross have been driven by a spirit of perseverance 47 counties and 406 towns within the and high morale. A total of 8,428 students province. The insightful analyses and have crossed mountains and seas to join recommendations in publications such as LNU, where they find enlightenment "Reviewing the Situation" and "Liaoning and inspiration in courses such as "Xi University Think Tank Brief" have played a Jinping' s Economic Thought" taught by

The undergraduate program in ranked first in the 2024 Shanghai Ranking. This year, we achieved a historic Additionally, the Economics, Digital and Stanford University to engage in the LNU's 2024 is a year of nurturing EIEC program, international academic conferences, and the CFCC Innovation and

This year, 731 student-led social practice

as morning dew, have enriched our teaching Associate Editor of the world-renowned and propelled our research.

to their alma mater and ventured into the Supervisory Commission, and was vast world, contributing to both family appointed as Deputy Chairman of the affairs and national service. They embarked Liaoning Provincial Supervisory Association. on a brilliant journey, underscored by the Throughout the year, 13 individuals slogan "As we rise together, our nation were added to the ranks of national and advances".

world rallied to support their alma mater, class economists, Russell Cooper and sharing their love for their hometown and Wing Thye Woo, from abroad. One faculty contributing to the successful hosting of the member was recognized as a National "Ten Second Global Alumni Association President Thousand Talents Program" Distinguished Forum and Annual Meeting. They continue Teaching Master, and another was named a to embody the genuine sentiment, "Once Young Outstanding Talent, Additionally, 14 an LNU student, always an LNU soul".

comprehensive experimental center for in the cultural elite and "four-batch" science and engineering was fully occupied, talent category, three young talents, two and the 20,000-square-meter building for distinguished teaching masters, and six the Department of Supervision and Law young outstanding talents. The academic was completed and put into use. Ground influence of the university has continued to was broken for the 40,000-square-meter expand. The journal Geohazard Mechanics integrated building for the Department of was officially included in the Scopus Economics and a new student dormitory. database and ranked 5th in the Earth The LNU campus has seen significant Sciences category, earning a place among improvements, enhancing the learning the Top 10 international journals in terms and living experience for the faculty and of overseas media dissemination. Faculty students.

pressure, achieving doubled results.

in attracting and nurturing high-caliber Economics Prize. The university also secured talents. One faculty member was honored its first two individual S-class and one as a Fellow of the International Economic

significant role in promoting comprehensive Association by the United Nations, became revitalization. These real-world issues, fresh the first Asian scholar to be invited as an journal The Economic Journal, served This year, 7,142 graduates bid farewell as a Special Inspector for the National international talent awardees. This includes This year, alumni from around the the full-time recruitment of two worldindividuals were selected for the "Xingliao This year, the 20,000-square-meter Talent Program", comprising three leaders members have published high-quality LNU's 2024 is a year of striving under papers in international top-tier journals such as JDE, JEMS, JLE, JET, and JHR. A co-This year, we reached new heights authored work was awarded the Liu Shiqi

Y-class projects from the National Foreign University in Russia has been successfully NBER China Economic Conference, bringing for international educational cooperation. together scholars and experts from over The China Open Economy Research 30 leading global institutions, including Institute has become the only council Harvard University and Peking University, member of the "Global South" Think for in-depth discussions on cutting-edge Tank Cooperation Alliance in Northeast issues. We inaugurated the China Open China. We co-sponsored Asian Economic Macro Economics Forum (COME) and Papers, positioning LNU as one of the successfully conducted seven sessions, earliest "Double First-Class" institutions which cumulatively attracted over 3 million in China to participate in the founding online viewers, drawing significant attention of an English-language SSCI economics from various sectors of society. The first journal. We also established the National Liaoning University National Development Center for International Discourse Systems, Forum was held, leveraging LNU's efforts launching the high-end think tank bulletin to integrate global resources and support "Overseas Think Tank Reference". Through national development. Further enriching these initiatives, LNU is committed to telling the academic atmosphere, we continued China's story effectively and contributing to organize high-caliber events such as the to global discourse with its distinctive voice. Song Zexing Distinguished Lectures and the Tang Duo Lecture Series, enhancing the into scenarios, serving revitalization. scholarly environment.

This year, we took our international student training program with Ural Federal

Experts Program. We successfully hosted the implemented, opening up broader avenues

LNU's 2024 is a year of integrating

This year, we upheld the philosophy of "serving Liaoning is serving the nation" cooperation and exchanges to new heights. Fourteen city research institutes conducted We signed new cooperative agreements 36 field investigations across the province, with seven institutions, including the organized three "Real Issues" series University of Costa Rica, bringing the total release events, submitted over 40 research number of partner universities to 160. Our reports, and collected 254 real-world representatives participated in the China- problems from local areas. They introduced Italy University Presidents Dialogue and the more than 5 million yuan in horizontal China-Belarus University Presidents Forum, research funding. Specific solutions were further solidifying our global connections. proposed for the steel industry in Yingkou We made significant strides in advancing and the magnesite industry in Anshan, international educational projects. Efforts demonstrating a new level of commitment to establish overseas programs in Cyprus to integrating the education chain, talent and to collaborate with Far Eastern chain, industrial chain, and innovation Federal University are in full swing. The chain. These efforts have fostered deeper

between academia and industry. Throughout Looking back on 2024, we met and became the year, all faculty members collectively acquainted with the beautiful landscapes wrote "Notes on Serving the Three-Year at the summit of Chongshan Mountain, the Action Plan" . They transformed real-world banks of the Puhe River, and the hallowed issues discovered in various scenes and ground of Wusheng. The scenes of LNU rural areas into research topics and projects, people cherishing every season and living in dedicating themselves to scholarly pursuits clear, bright days are particularly touching. that address the needs of the people and Their unwavering efforts in overcoming contribute to societal well-being.

comprehensive and integrated platform dedication and upward momentum are advantages of its "two institutes, one especially inspiring. At this moment, the studio, and one center" to provide high- vibrant scenery of LNU is at its peak, the level support for smart anti-corruption momentum of development is strong, the efforts in Liaoning. We successively unity of hearts is growing, and the beauty established several research institutes, of happiness is evident. Do not linger as including the Private Economy Research the wind chases the moon, for beyond the Institute, the County Economy Research vast plains lies the spring mountain. Only Institute, the Marine Economy Research by integrating its future into the historical Institute, the Northeast SOE Revitalization development laws and the grand journey Research Institute, and the Rural of the nation can a university steadily and Revitalization and Ecological Civilization confidently navigate the twists and turns Research Institute. These multidisciplinary of the road ahead. Greeting the first rays of and multi-faceted institutions have sunlight in 2025, let us rise on the wind and contributed to the comprehensive walk with a song in our hearts, striving for revitalization of Liaoning from all angles and an excellent LNU and a thriving homeland! sectors. This year, the university published the regional development blue books prosper, enjoying peace and stability! May Development Index Research" . Additionally, healthy New Year! we launched the think tank WeChat public account "LNU Policy Insights", sharing insights and telling the story of Liaoning's development through the perspectives of LNU.

As the years gild the passage of time,

connections and collaborative opportunities we embark anew upon a chapter of glory. challenges, never conceding defeat, are This year, we continued to leverage the even more precious. The university's initial

May our great motherland thrive and "Shenyang City Development Report" and faculty, students, alumni, and friends from "Northeast Asia International Central City all walks of life be blessed with a joyous and

> Pan Yishan **Secretary of Party Committee** Yu Miaojie **President December 31, 2024**

Geohazard Mechanics Included in Scopus Database



journal of Liaoning University was officially included by Scopus to all editorial board members, database on December 26, 2024 authors, readers, peer reviewers,

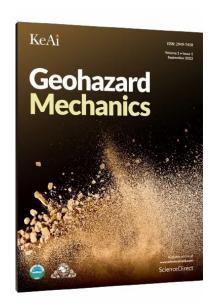
2022, Geohazard Mechanics GHM will remain true to its (GHM) was included as a original aspiration and forge high level journal under the ahead to be a world-class journal. Excellence Action Plan of

Geohazard Mechanics, a publishing communities.

Sincere thanks are extended after strict selection and review. experts and scholars who have Establishing in September, shown strong support to GHM.

Scopus database is the China Sci-tech Journals and largest abstract and citation later was included by EBSCO database in the world, which and GEOREF databases. The was launched by Elsevier in inclusion by Scopus database, November 2004. It contains as another huge milestone, more than 22,800 academic represented high recognition of journals, more than seven million the journal by the international academic conference papers academic community and and 150,000 books from more

than 5,000 publishers around the world. Scopus database, because of its powerful functions has attracted widespread attention by the international academic community at home and abroad. Its data has been widely used in world university rankings, China's list of highly cited scholars and university discipline evaluation.



The Monograph Authored by Tian Wei and Yu Miaojie Won Seventh Liu Shibai Prize in Economics



On December 22, 2024, the 7th Liu Shibai Prize in Economics and the China High-end Forum on Economic Innovation and Development was held in Beijing. After qualification evaluation, expert evaluation, meeting evaluation and the evaluation and approval of the award committee, 10 awards were selected this year. The monograph 'Outward Foreign Direct Investment of Chinese Enterprises' jointly written by Tian Wei, a permanent associate professor at Peking University and Professor Yu Miaojie, President of Liaoning University was listed. This is the second time that Professor Yu Miaojie won this award after his book Processing Trade and Enterprise Productivity was awarded in the 2nd Liu Shibai Prize in Economics in 2014.

As one of the most influential economic prizes in China, Liu Shibai Prize in Economics was established by Southwestern opening up strategy, which

University of Finance and provides further policy insights Economics and Liu Shibai Prize for the sustainable development Fund. Reviewed every two years, of China's opening up. The the award aims to promote book includes eight chapters, the study of economics with analyzing the basic characteristics China characteristics. The scope of ODI manufacturing enterprises of the award covers all fields in China and the relationship of theoretical economics and between enterprise productivity applied economics. The object and ODI, investigating the of the award is the publicly differences between statepublished economic research owned enterprises and private results with high theoretical enterprises in factor market, level and academic value, which enterprise ownership and have strong significance and investment and analyzing application for studying and the overall impact of foreign solving major practical problems. direct investment (FDI) and The award-winning work of China-US bilateral investment Professor Tian Wei and Professor treaty (BIT) on manufacturing Yu Miaojie has been officially productivity and profitability published overseas by Springer, in China. Meanwhile, the book a world-renowned science and also outlines the three stages technology book publishing of China's economic reform company. Focusing on China's and opening-up in the past fast-growing outward direct 40 years, analyzes the reasons investment (ODI), the book why China has made brilliant analyzes the deep-seated reasons economic achievements in such that affect China enterprises to go a short time and the main driving global. The book also interprets forces of China's international the evolution of China's opening trade increase in different stages design in the past decades and and discusses the future tasks discusses several important of pushing China into a new measures to build an all-round stage of all-round opening-up.

Dahe Fortune Cube Interviews Yu Miaojie on China's **Economic Development**



研究领域: 宏观经济

Dahe Fortune Cube reported the views of Professor Yu Miaojie, a deputy to the National be solved by raising people's income and People' s Congress, a fellow of the International implementing a proactive fiscal policy and an University. The following is the full text of the government work this year is to raise the income interview.

so pessimistic

We are now facing a complicated and severe rural areas. international environment and arduous domestic there are three challenges.

international economic and trade market. The third of our work this year. is an impeded market. China's unified domestic market still needs more efforts.

So how should we deal with these challenges? -12-

The shortage of domestic demand can Economics Association, and President of Liaoning easing monetary policy. I think a key direction of of low-income groups, such as raising the wages of Yu Miaojie: China' s current economy is not retirees, raising the income of low-income families and increasing financial subsidies to urban and

Specifically, in terms of fiscal policies, China's reform and development tasks. In the short term, current fiscal deficit is about 3%, and it may reach 4% this year, achieving a fiscal deficit of about 5.66 The first is insufficient demand. From the trillion RMB. At the same time, about 1.3 trillion perspective of external demand, the 'small RMB ultra-long-term special bonds, about 500 courtyard and high wall' policy of the United billion special bonds and about 4.4 trillion RMB States and rising trade barriers have led to weak local government special bonds may be issued this external demand. From the perspective of domestic year. Together with the local fiscal revenue of about demand, the income of the Chinese people has 22 trillion RMB to 23 trillion RMB, there will be a not been significantly improved compared with the total fiscal scale of more than 33 trillion RMB. In past, resulting in insufficient domestic demand. The addition to dissolve debts and risks, these financial second is supply shock. China's industrial chains expenditures will mainly be used to stimulate and value chains are negatively affected by the investment and construction, which is also a focus

> In terms of monetary policies, easing monetary policies include two aspects, one is the total

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structure of monetary policies. In terms of the total out of globalization. The total global economic amount of money, I think the optimal M2 should and trade volume in 2018 was 51 trillion USD, be more than twice the generalized GDP. GDP will and now it has reached 63 trillion USD, indicating definitely exceed 130 trillion RMB this year, so there that globalization is still an upward trend. In should be about 260 trillion RMB of M2. From the addition, the two core features of globalization, perspective of monetary structure, although it is namely the regionalization of production and the very important to dissolve debts and risks and multilateralization of trade remain unchanged. ensure financial stability, it is also very important to What we are pursuing is an inclusive economic ensure that money can really flow into production globalization as economic foundation, which and circulation. Theoretically, China's current determines the superstructure of political economy is not so pessimistic. What we have now multipolarization featuring quality and orderliness. is just low consumption, but there is no inflation and even no economic stagflation. This situation that to promote the formation of a new pattern of can be improved by both fiscal and monetary all-round opening up, it includes three aspects: a policies.

could alleviate the supply shock and cope with the volume. lack of demand.

industry exceeding that of manufacturing industry, continue to impose more. We should plan ahead

amount of monetary policies and the other is the it does not mean that we are not living in an era

So how can we achieve this goal? I believe larger scale, wider scope and a deeper level. For a To cope with the supply shock, on the one larger scale, it includes not only commodity trade hand, we should use science and technology dominated by manufacturing, but also service to empower and promote the development of trade, digital trade and green trade. At present, new quality productive forces through industrial the scale of China's service trade is nearly 950 policies. On the other hand, we should continue to billion USD and there is still a significant gap to implement policies on opening up. In my opinion, the US's 1.7 trillion USD. Digital trade includes besides the eight strategic emerging industries digital industrialization and industrial digitalization, proposed at the Third Plenary Session of the which complement and promote each other and. 20th CPC Central Committee, namely information China's export of three new products has been at technology, artificial intelligence, aerospace, new the forefront of the world, among which the export energy, new materials, high-end equipment, of green trade has reached about 14% of the world, biomedicine and quantum technology, we can also exceeding the proportion of China's total trade focus on building a low-altitude economy, which volume accounting for 11% of the global trade

For a wider field, it includes the following Secondly, we should better promote the five aspects. The first is the diversification of application of policies on opening up. Currently, export destinations. We should actively explore globalization is still the mainstream trend in international markets outside the United States. today' s world. Although the growth of trade is After Donald Trump takes office, the United lower than that of GDP, which is caused by some States will impose at least 10% tariff on China's geopolitical factors and the development of service imports, reaching an average of 24% and may even

and prepare for the worst situation of losing the enterprises. In the past, enterprises went global American market. We can focus on expanding mainly because of cost, such as investing in the markets of relatively friendly countries such Ethiopia to reduce production costs or investing in as newly industrialized countries, BRICS countries Australia and Congo to obtain energy resources. and SCO countries, especially the Russian market. These goals are still reasonable. However, the Secondly, it is necessary to carry out differentiated policies. For example, high-quality products can be exported more to the destinations with higher opportunities through technology export. For export income and vice versa.

successful hosting of the 7th China International that the share of the enterprise should not exceed Import Expo(CIIE) has fully demonstrated that China's import expansion is a basic national policy, I think this model is strategically feasible. not an expedient measure. Expanding imports can improve people' s sense of happiness and gain countries, which is particularly important in the because from the perspective of economics, it can increase consumer surplus. We should increase the import of intermediate products, thus reducing the cost of enterprises and improving their profits. We can also use market competition to achieve the survival of the fittest of the finial products, eventually improving the productivity of the whole of the land Silk Road should extend eastward and industry.

capital. Although for labor-intensive industries, the comparative advantages of introducing foreign capital in China is gradually weakening. But for capital-intensive industries, the comparative market to an institutional market, we should focus advantages of introducing foreign capital still exist. thing is not labor input, but whether there are functions of 23 pilot free trade zones and Hainan upstream and downstream supporting industrial Free Trade Port and explore in trade, personnel chains, whether there is industrial agglomeration exchanges and capital. First of all, we should and whether there are elements of the whole further promote trade liberalization, such as industrial chain. These are all the advantages in reducing tariffs and narrowing the negative list. China.

need to re-examine the goal of going global of many cities in China have implemented a one-

current international investment environment has changed and enterprises can gain new market example, the European Union's invest invitation Second is the expansion of import scale. The to China's electric vehicle enterprise BYD requires 50% and technology transfer should be carried out.

Fifth is differentiated development for BRI context of geopolitical crisis. As for the Maritime Silk Road, since it is unlikely to establish a free trade zone in the Middle East at present, the focus should be on promoting economic and trade cooperation between China, Japan and South Korea. On the other hand, the development focus strengthen cooperation with Russia, especially in Third is the active introduction of foreign the Far East, which occupies an area of 6.2 million square kilometers and has a population of about 7.8 million.

For a deeper level, to change from a factor on rules, regulations, standards and management. For capital-intensive industries, the most important To this end, it is necessary to give full play to the Secondly, it is necessary to promote the facilitation Fourth is FDI enterprises going global. We of personnel exchanges. For example, at present,

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people. In addition, we should expand the opening promote better talent inflow. up of capital. Pilot opening can be conducted enterprises.

flow of talents. When introducing talents, we can't be better promoted for a unified domestic market. adopt the policies of restricting their flow, which seems to be protective, but in fact it is harmful. On China' s economy is expected to achieve a growth the one hand, if the environment is good enough, rate of 5% in 2025 and we will work together talents will naturally stay. On the other hand, if only towards the goal.

week visa-free policy to promote the circulation of ordinary people are introduced, then this flow can

Second is the unification of the commodity at the pilot free trade zones and Hainan Free and service markets. The most important thing in Trade Port and foreign-funded enterprises can be the commodity market is to achieve the unification gradually allowed to operate banking, securities, of domestic and foreign trade commodities, that insurance and other fields. It is important to is, same quality, same production line and same adhere to the principle of national treatment and standard. The unification of the service market most-favored-nation treatment and give foreign- is equally important. One of the priorities of this funded enterprises the same treatment as domestic year's work is to actively introduce and encourage foreign students to study in China. This will not To solve the problem of an impeded market, only promote opening up, but also promote among which the most critical ones are product reform. Finally, we should optimize the business market, factor market and talent market. The first environment and reduce trade costs, including is the unification of the talent market. It is very implicit and explicit transaction costs. In this way, important to create a better platform for the free the synergy between market and government can

I believe that with the above measures,



People.cn & Shenyang Daily Report Yu Miaojie' Views on Shenyang's Talent Recruitment Efforts

University, regarding Shenyang's talent taken the lead nationwide. recruitment efforts. The article is as follows:

Efforts Have Taken the Lead in China

central city of Northeast Asia' s internationalization, city. "Northeast China is a good place, Liaoning which also means that Shenyang is not only the is a treasure trove, and Shenyang is a plane tree. central city of Northeast China but also the central This concept has been deeply rooted in people's city of Northeast Asia. Therefore, to discuss how to hearts. We can see that talents from all over the better deepen reforms, better expand opening up, world are continuously converging in Shenyang, and promote the implementation of Chinese-style just like this conference. This good trend is rapidly modernization in Liaoning, the China Reform (2024) forming". Annual Conference was held in Shenyang, which is very timely and particularly important." said Yu ways, the banks of the Hunhe River can even rival Miaojie, President of Liaoning University.

the provincial and municipal party committees and and people". governments, Shenyang has already taken the lead in talent recruitment nationwide. Taking Liaoning

On December 23, People.cn and Shenyang University as an example, it has introduced many Daily reported on the views of Professor Yu "double first-class" talents, and with the addition Miaojie, Member of the International Economic of these outstanding talents, Liaoning University Association, Deputy to the 14th National has undergone many changes, and its "double People' s Congress, and President of Liaoning first-class" construction in economics has already

Yu Miaojie, whose hometown is in Guangdong, Yu Miaojie: Shenyang' s Talent Recruitment came to Shenyang from Peking University two years ago. His two years of living in Shenyang "Recently, Shenyang was approved as the has made him increasingly fond of this northern

"Shenyang is a very stylish city, and in some those of Shanghai. Shenyang has a rich historical In Yu Miaojie' s view, reform is not one- and cultural heritage, as well as a lot of urban sided but encompasses various aspects. The most culture, all very down-to-earth" . As a new resident important point in reform, especially for Shenyang of Shenyang, Yu Miaojie said, "Whether it' s at present, is to build a unified national market, and Shenyang, Liaoning, or Northeast China, there are the first element is the construction of the talent so many wonderful places here. We must let more market. In recent years, under the leadership of people know about our beautiful mountains, rivers,

Eurasia Interviews Prof. WOO Wing Thye

Professor WOO Wing Thye, a globally renowned Chinese economist and member of the China Economic Research Institute at Liaoning University, was interviewed by Eurasia magazine recently. The full text is as follows.

The World Needs Another Major Financial Center

- Interview with Woo Wing Thye, Distinguished Professor of Economics
- What role can central banks play in reaching climate and sustainability goals?
- In order to reach the climate goals, there have to be very large-scale investments because we have to change the way we generate electricity, the way we travel and the way we make things. This means that the production techniques have to be completely rebuilt. This cannot be done without the mobilisation of private finance. So the role of the central bank is to be able to provide creative schemes like blended finance in order to attract private finance into these investment programmes.
 - Do these goals mean the same everywhere?
- When people talk about green transformation, they usually have in mind net zero emissions of CO2 or the protection of biodiversity. That definition of sustainability is really not adequate for poor, developing countries. How can you tell a person not to cut down trees if this is how he feeds his family? So for these countries, economic growth is key. Green energy costs more. If it wasn't, we'd already use it everywhere.
 - How do you see Budapest's role?
- I am very eager to find out more about Budapest being a centre of transactions in renminbi. I think the renminbi should join the US dollar as being one of the main currencies of



the world because it would be safer for people to have a portfolio of different currencies and vary the composition depending on where they think the risks are going to come from.

- Which Eurasian city do you expect to become the next dominant financial centre of the world?
- For an integrated world, financial activities need to be happening 24 hours a day. But the world is round, so the London market and the New York market are both closed for a part of this time. There' s place for another centre, and it could be Beijing, Shanghai, Tokyo, Sydney, or even Bombay. I expect it to be Shanghai, largely because the Japanese economy is shrinking in relative size, whereas China has been expanding tremendously, first overtaking Japan in economic size and coming to equal the US in purchasing power. Also, it's among the biggest traders in the world. So it is quite natural that a financial centre would be located there.

Yu Miaojie Invited to Give a Keynote Speech at the Forum on Free Trade Zone Development 2024

2024 was successfully held in Sanya, Hainan, from and especially thank the China Council for the December 16 to 19. The forum was hosted by the Promotion of International Trade for providing me China Council for the Promotion of International with the opportunity to learn. Today, I would like Trade Hainan Provincial Committee, organized by to share with you my immature understanding of the Trade Promotion and Exchange Center of the free trade zones and China's opening up to the China Council for the Promotion of International outside world. I would be extremely grateful if you Trade and China Chamber of International could kindly share any insightful suggestions or Commerce Hainan Chamber of Commerce, and co comments to help me improve. organized by the World Federation of Free Trade achieved multiple cooperative results.

People's Congress, member of the International Economic Society, deputy secretary of the CPC pattern towards the outside world, as well as Committee and president of Liaoning University, building a community with a shared future for attended the event and gave a keynote report. The China, is in line with the common aspirations original report is reproduced as follows:

Director Ma, good afternoon to all leaders and globalization, and two additional attributes guests. First of all, I would like to express my sincere are added before it, namely inclusive and

The Forum on Free Trade Zone Development gratitude to Director Yan for his kind invitation,

We know that we are facing unprecedented Zones and the Guanghua School of Management changes and arduous tasks of reform and at Peking University. The forum, with the theme of development. Like other countries, we are also "Building an Open Cooperation System to Achieve facing the challenges of population aging and Mutually Beneficial and Win Win Development," the rise of anti globalization forces. But we have attracted over 400 government representatives, seen that under the strong leadership of our heads of free trade zone (port) management government, we have shifted from high-speed agencies, business elites, and experts and scholars growth to high-quality development. As our from more than 20 countries and regions around director just said, we need to comprehensively and the world. The attending guests conducted in- completely understand and implement the five depth discussions on hot topics such as the new development concepts, such as innovation as development of regional economic integration, the the primary driving force, coordination of green docking of high standard economic and trade rules, features, and sharing as the goal. It mainly includes and the innovation of free trade park systems, and two aspects, one is the establishment of a unified domestic market, and the other is the construction Professor Yu Miaojie, deputy to the National of a new pattern of comprehensive opening up.

Building a comprehensive and new open of people all over the world. We know that one Dear Director He Kang, Director Zhang, of the goals we are pursuing now is economic

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judgment because we have seen some countries Currently, China's total foreign trade has reached implementing trade protectionism, engaging in 41 trillion yuan, and not only is commodity trade trade bullying, and the role of the World Trade continuing to grow, but service trade is also steadily trade pattern has become a tripartite situation, with US dollars. But there is still room for improvement, the North American Free Trade Area centered on for example, in terms of studying abroad, tourism, the United States, the European Union centered on and even transportation, which is particularly Germany, and the RCEP centered on China.

Of course, the tripartite balance is not still strengthen development. completely isolated, but gradually interconnected with each other. For example, CPTPP connects aspects can be understood. The first aspect is the European Union is reflected in the China we face the more complex international and and the transatlantic trade agreement connecting destinations becomes even more important. the EU trade agreement. In fact, we have seen Our export destinations should not be limited that although the growth rate of international to mature markets such as Europe and America, trade has been relatively slow in recent years, the but should also consider more Southeast Asian trillion in 2019 and has grown to \$63 trillion by South cooperation countries. Therefore, emerging 2023. In other words, it is gradually on the rise, industrial countries are a new direction for our so we say that economic globalization is still a export destinations. trend, and therefore our goal is to pursue an the superstructure, and another aspect of our imports of final consumer goods can increase a bipolar world between China and the United happiness, and security of ordinary people; If you for multipolarity are equality and order, not chaos intermediate goods with domestic intermediate goal.

with you the second point. We are building a of the industry can be improved through fierce

inclusive economic globalization. We made this and deeper level. What does' larger scale 'mean? Organization gradually deteriorating. The global increasing. Service trade has reached 950 billion emphasized in our Hainan Free Trade Port, we can

What does' broader field 'mean? At least five USMCA and RCEP, while RCEP's connection with the diversification of export destinations. When Europe Comprehensive Investment Agreement trade environment, the diversification of export global international trade volume reached \$51 countries, ASEAN countries, and more South

Secondly, and more importantly, expanding inclusive and inclusive economic globalization. We imports. There are several benefits to expanding know that the economic foundation determines imports. The first benefit is that expanding superstructure is world multipolarity. It is not a consumer surplus from an economic perspective, unipolar world led by the United States, nor is it and in plain terms, enhance the sense of gain, States, but a multipolar world. The two adjectives import intermediate goods, the fusion of foreign or war. An equal and orderly multipolar world is our goods can produce a Schumpeter effect where 1+1 is greater than 2; If there is no problem with How can we achieve this goal? I will share importing the final product, the overall productivity new pattern of comprehensive openness, which competition, which is beneficial to the long-term has three key words: larger scale, wider field, development of the industry, economy, and society.

Therefore, we need to expand imports.

people say that as labor costs rise in China, laborintensive industries will be transferred out, and aspects of work: other industries will also be transferred out. will not be transferred and will be relatively foreign direct investment (FDI) in capital intensive about trade facilitation. industries will continue to flow into China.

hundred flowers blooming and a spring full of very practical. This is the second point. gardens". This is one of our proactive strategies to 'go global'.

to the world, and also an important measure for for spouses to enter the park. The same goes for mankind. Due to time constraints, we will not capital, which is similar to our financial openness. delve into it in detail today.

third sentence of openness is called 'deeper same benefits to other countries. Therefore, we openness. Specifically, our goal is to regulate and our direct foreign exchange inflows and outflows,

manage international economic and trade zones Thirdly, it is also very important for us to with high standards through rules and regulations, continuously introduce foreign investment. Some such as free trade zones like CPTPP. Therefore, we should see that we have already carried out several

The first aspect of work is trade facilitation, The transfer of labor-intensive industries has for example, we implement the policy of "opening become a trend, but capital intensive industries up the front line and regulating the second line". For processing trade, we not only have zero more concentrated. Capital intensive industries import tariffs, but also zero value-added tax and value the advantages of supporting systems and consumption tax, fully reflecting free trade. At the mechanisms throughout the entire industry chain, same time, we are accelerating the clearance of rather than labor costs, which is the unique weapon this perishable product and improving clearance of the Chinese economy. So from this perspective, technology and efficiency. This is the first point

The second aspect is about the facilitation of Fourthly, we have strengthened our outward investment. Our reform direction is to shorten the investment in other countries, which not only negative list, from 41 categories to 29 categories, creates more employment opportunities for other and the specific content within each category is countries, but also provides technology spillovers constantly being simplified. Therefore, it can be to more countries, reflecting the situation of "a seen that the implementation of the negative list is

The third aspect is that we can see different elements of openness. The first element discusses Fifthly, as mentioned just now, the "the Belt personnel mobility, which not only makes it more and Road" initiative is a public product we provide convenient for oneself to enter the park, but also China to build a community with a shared future for capital flows. We emphasize the openness of One is called optimal national treatment, and The third point I want to talk about is the unique the other is national treatment. How do we treat role and advantages of our free trade zones and domestic enterprises, and how do we treat foreign ports in building a new pattern of comprehensive industries in the park. This most favored nation opening-up to the outside world. Our current treatment, if given to Germany, will also give the level', which means that our original business can see that we are very free and open in financial oriented openness has shifted towards institutional products such as securities and insurance, including

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personnel, and finance.

more convenient conditions through zero tariffs, Thank you everyone! simplified tax systems, and low tax rates, it has

which are also very convenient. This is another indeed become an important measure to promote point about our openness in terms of capital, China's opening up to the outside world and build a new pattern of comprehensive opening up to The last aspect is our openness in the outside world. It is also a necessary path for transportation and data. Our data flow is us to achieve a community with a shared future particularly efficient, emphasizing more efficient for mankind. We believe that just as China's openness on the basis of security. Therefore, I foreign trade is flourishing, China's future is full think everyone can also see that our digital trade of confidence, and the Chinese economy will is flourishing. The same goes for transportation, so have a better tomorrow. We also hope that all we can see that whether it is a free trade zone or countries can work together with China to realize a free trade port, a free trade port is certainly one our community with a shared future for mankind, step higher than a free trade zone. By providing where flowers bloom and spring fills the garden.

The Northeast Asia Economic Development and **Opening-up Forum Held by LNU Wrapped Up**

On January 4, 2025, the Northeast Asia Economic Development and Opening-up Forum Miaojie, on behalf of LNU, extended a warm was wrapped up at Puhe Campus of Liaoning welcome to the scholars and experts attending University. The forum brought together more than the forum. He introduced the university's historic 20 experts and scholars from Liaoning University, breakthroughs in recent years, particularly in talent Jilin University, Dongbei University of Finance cultivation and team building. He highlighted the and Economics, Dalian University of Technology, significant achievements made by the university in Zhejiang University, Harbin Institute of Technology, the past year, especially in the construction of the Northeastern University, and Northeast Normal "Double First-Class" initiative in applied economics. University. They engaged in in-depth discussions These achievements include the recruitment of on pressing issues such as China's economic internationally renowned economists, the hosting transformation, regional development in Northeast of international academic conferences and Asia, and international trade and open policies. seminars such as NBER, the publication of multiple Professor Yu Miaojie, Deputy Secretary of the Party Committee and President of LNU, attended the and the development of university think tanks. opening ceremony and delivered a speech. The LNU.

At the opening ceremony, Professor Yu papers in top domestic and international journals,

During the keynote speech session, Professor opening ceremony was presided over by Professor Yu Miaojie, Professor Lin Muxi from the School of Li Zhiyuan, Dean of School of Finance and Trade at Economics at LNU, and Professor Wang Weitong, Vice President of Dongbei University of Finance

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sequence.

titled " China' s Economic Outlook for 2025", proposing that dual efforts in supply and demand that dual efforts in supply and demand are not are crucial paths for building a new pattern of only effective measures to solve current economic domestic and international dual circulation. He pointed out that in the face of global economic force for China's long-term healthy economic uncertainties, China needs to focus on the demand development. side to unleash consumption potential, enhance consumer confidence by increasing residents' income and improving social security. At the same time, promoting the synergistic effect between consumption and infrastructure investment supply side, he emphasized that scientific and technological innovation is the core driving force for high-quality development, suggesting that we accelerate industrial transformation and upgrading, and develop emerging industries such as new energy and high-end manufacturing to improve the overall level of technology and international competitiveness across the entire industrial chain.

and Economics, delivered their speeches in Additionally, he mentioned that deepening reform and opening up, and optimizing the business Professor Yu Miaojie delivered a speech environment are key to responding to external risks and stimulating market vitality. He believes problems but also the fundamental driving

The participating guests engaged in lively discussions on various report topics. The forum facilitated the exchange of ideas and sharing of experiences among scholars in the field, exploring new approaches for the development of Northeast can not only stimulate short-term demand but Asia in China and the construction of a high-level also contribute to long-term growth. On the open and new development pattern. Both faculty and students in attendance expressed that they had gained significant insights.

> This forum was hosted by the School of Finance and Trade at Liaoning University and coorganized by the School of Finance and Trade and China Economic Research Institute at Liaoning University.



Representative from Ural Federal University Visits LNU



Kovalenko, Deputy Dean of the Graduate School face exchange provided a valuable opportunity of Economics and Management of Ural Federal to further explore the cooperation of mutual University visited Liaoning University, the two interests, which was conducive to promoting sides conducting friendly exchanges on program the implementation of cooperative programs. cooperation between the two universities. From She shared the strengths and international Liaoning University, Xie Mingyi, Director of the cooperation of Liaoning University by saying that Office of International Affairs, Zhao Yan, Dean of Liaoning University had been actively expanded the School of Continuing Education, Yin Ruyu, its cooperation with international universities and Deputy Director of the Office of International carried out programs such as student exchanges, Affairs, Gao Ming, Deputy Dean of Sunwah teacher exchanges and scientific research with International Business School, Zhao Lei, Director universities in many countries. She noted that of International Educational Center of the School Liaoning University and Ural Federal University of Continuing Education and Ling Xiaohong, Director of General Affairs Department of and international cooperation and expressed her Continuing Education attended the meeting.

Xie Mingyi welcomed the representative development of education. from Ural Federal University by saying that the exchanges between the two sides were fruitful on the details of teaching language, student size in the early stage and an MOU was signed between the two universities, which laid the good foundation for the friendly cooperation between

On December 17th, 2024, Svetlana the two universities. She added that the face-towere highly compatible in terms of disciplines expectation to jointly promote the international

> The two sides conducted in-depth exchanges and program development of exchange program and short-term program.

LNU Website in Russian Language Kicked off for Operation



building a cooperative hub in Northeast Asia, its websites. university website in Russian language officially in serving China's 'opening to the north' strategy.

the top of the homepage of Liaoning University second and third plenary sessions of the 20th to get the access to LNU website in Russian Central Committee, the message of the national language

by the university leaders, strong support of on the national education opening-up policies. the University Information Center as well as In the future, guided by the message of the 20th dedicated efforts from the Office of International Party Congress, Liaoning University will actively Affairs, LNU website in Russian language has strengthen exchanges and cooperation with already been put into use. The website provides Russian-speaking countries and the international information on university introduction, teaching, community and contribute to the opening up of scientific research, cooperation and exchanges. In Liaoning Province and the development of global addition, modules such as hotspot news, notice, higher education.

As the year 2025 unfolds, the international expert speeches and research journals are also work of Liaoning University (LNU) also kicked off accessible. Visitors can get access to the website amid a new year. As Liaoning University works by clicking the domain name https://ruweb.lnu. hard on the strategy of revitalizing Northeast edu.cn/ or click the 'русский' button at the China in an all-round way and the goal of top of the homepage of LNU Chinese and English

Since the 18th National Congress of the started operation in January 2025. This endeavor Communist Party of China, China has achieved not only injected new vitality into telling 'LNU remarkable results in educational opening up. Story', but also marked an important step. The opening of LNU website in Russian language served as an important step for Liaoning University to study and apply the message of Readers can click the 'русский' button at the 20th National Congress of the CPC, the educational conference and the message of the With the great importance attached provincial education conference and to deliver

The 2nd LNU Student Career Planning Competition **Rounded Off**

On December 12, 2024, the final of the 2nd Economics and International Relations, including Liaoning University Student Career Planning Fang Fei, won the Gold Award in the Growth Competition was rounded off. Zhang Hongxin, Track; Feng Wengiang and three other students Deputy Secretary of the CPC Committee from the Business School won the Gold Award in of Liaoning University, attended the award the Employment Track (Undergraduate Group); ceremony of the final and delivered a speech. Three students, including Yang Minghui from Experts from the Expert Committee, Enterprises, the School of Journalism and Communication, and Competition Organizing Committee of the won the gold medal in the employment track Second Career Planning Competition in Liaoning (graduate group); 10 students including Zhai Province served as judges for the competition. Zimeng from the faculty of Information won The Business Department of Honor Mobile in the Silver Award in the Growth Track; Four Liaoning, the marketing company of Master Kong students, including Li Jiale from the Law School, Holdings Co Ltd in Liaoning and other enterprises won the Silver Award in the Employment Track sponsored for the competition.

each school, semi-finals in the university, and the won the silver award in the employment track finals, with two tracks: growth and employment. (graduate group); 12 students including Wang The growth track is designed for undergraduate Yike from Asia-Australia Business college won the students in their first and second years. The employment track is targeted at upper-year and six others from the College of Liberal Arts undergraduate students and postgraduate won the bronze award in the employment track students who are planning to seek for jobs.

competition has been widely promoted, actively mobilized, carefully guided, and organized by (graduate group). each training units on campus, with a total of 8,985 undergraduate, graduate, and doctoral students registering to participate. After intense competition, 169 contestants advanced to the university level semi-finals, including 92 in the growth track and 77 in the employment track. The organizing committee organized expert review and ultimately selected 53 contestants to enter the finals, with 28 in the growth track and 25 in the employment track.

In the final, after a competition involving theme presentations and judges' questions, six students from the School of International

(Undergraduate Group); Four students, including The competition used a three-level system in Gao Xinxin from the School of Philosophy, Bronze Award in the Growth Track; Sun Pengfei (undergraduate group); Five students, including Since its launch on November 15, 2024, the Yu Mingyue from the College of Foreign Studies, won the bronze award in the employment track

